

**Danske Invest SICAV**  
Société d'investissement à capital variable  
13, rue Edward Steichen, L-2540 Luxembourg  
RCS Luxembourg B 161867

**NOTICE TO SHAREHOLDERS**

Luxembourg, 30 January 2025

Dear Shareholders,

We hereby would like to provide you with some information related to your investment in Danske Invest SICAV (the “**SICAV**”). The board of directors of the SICAV (the “**Board**”) has decided to approve certain changes to the prospectus of the SICAV (the “**Prospectus**”).

**1. Use of FX Prime Broker:**

The fund descriptions of the following funds have been updated to allow their use of a FX Prime Broker:

Europe Long-Short Equity Factors  
Global Alternative Opportunities  
Global Tactical Allocation

Section “Professional Firms Engaged by the SICAV” has been updated to add a new paragraph “FX Prime Broker” with the details of J.P. Morgan SE and JPMorgan Chase Bank N.A. as both entities together being the appointed FX Prime Broker for the funds.

Section “Risk Descriptions”, under sub-section “Risks typically associated with unusual market conditions” has been updated to add a new paragraph related to the risk associated with the use of a FX Prime Broker.

The use of FX Prime Broker will enhance trading efficiency and manage risks more effectively.

The SICAV pays costs as described in the Prospectus under section “brokerage and bank charges incurred on business transactions and securities trades and other transaction related expenses”; the costs related to the use of FX Prime Broker is low and will not impact significantly such charges and expenses’ level.

The above change will take effect as of 1 March 2025.

**2. The UCI administrator services to the SICAV:**

The terms “registrar and central administration agent” under Section “Service Providers Engaged by the Management Company” have been replaced by “UCI administrator” in accordance with the CSSF Circular 22/811 and details on the functions performed by UCI administrator have been added:

*“**UCI administrator:** The SICAV’s administration activity is performed by J.P. Morgan SE, Luxembourg Branch and split into the following main functions, in accordance with the CSSF circular 22/811:*

*The registrar agent and client communication functions which encompass all tasks such as maintaining the SICAV’s register of shareholders, opening and closing accounts, the distribution of income (including the liquidation proceeds), processing requests for transactions in fund shares, providing documentation of these transactions to shareholders and production and delivery of confidential documents intended for shareholders.*

*The NAV calculation and accounting function which handles the administrative work required by law and the articles, such as calculating NAVs, supervising the distribution of notices to shareholders, pricing (including tax*

*returns) and keeping the books and records of the funds and the SICAV, in accordance with the fund administration agreement.”*

This change is solely related to the update of terms. In practise, this will have no impact for the shareholders.

The above change takes immediate effect as of the date of the approval by the financial supervisory authority in Luxembourg, the CSSF.

Yours faithfully,

The Board of Directors of  
**Danske Invest SICAV**  
13, rue Edward Steichen  
L-2540 Luxembourg